

RESOLUTION 10-03
RESOLUTION TO PROTECT THE ROOM OCCUPANCY TAX

WHEREAS, the room occupancy tax funds beach nourishment, tourism, parks & recreation and shoreline access in the Town of Holden Beach; and

WHEREAS, State and local governments are experiencing their worst fiscal crisis since the depression; and

WHEREAS, in Fiscal Year 2008 – 2009, \$1,392,197.55 was collected in Room Occupancy Tax in the Town of Holden Beach; and

WHEREAS, reduction in revenue due to reducing or eliminating online travel companies' tax on rooms would impact the ability of local governments to fund services; and

WHEREAS, reducing or eliminating online travel companies' taxes would provide them an unfair competitive advantage by providing them preferential tax treatment.

NOW, THEREFORE, BE IT RESOLVED, that the Town of Holden Beach Board of Commissioners strongly opposes any action which impacts local governments' ability to levy taxes on rooms that are marketed through online travel companies.

This the 9th day of March, 2010.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk