

RESOLUTION 09-06
RESOLUTION SEEKING AMENDMENTS TO THE NC GENERAL STATUTES
CONCERNING PROPERTY TAX EXEMPTIONS FOR CERTAIN
HOMEOWNER ASSOCIATION PROPERTY

WHEREAS, it has come to the attention of the Town of Holden Beach that North Carolina General Statutes 105-277.8 concerning property taxation of property of non-profit homeowners associations creates inequities and unfairness in the assessment and administration of the local property tax system; and

WHEREAS, certain property could be located in the Town of Holden Beach, but owned by nonprofit homeowners' associations outside the jurisdiction of Town of Holden Beach and escapes taxation by the entity due to the strict application of NCGS 105-277.8; and

WHEREAS, the Town of Holden Beach seeks remedies to the unfairness brought about by NCGS 105-277.8 when applied to nonprofit homeowners associations located outside the taxing jurisdiction;

NOW, THEREFORE, BE IT RESOLVED by the Town of Holden Beach Board of Commissioners that they seek changes to NCGS 105-277.8 for property owned by nonprofit homeowners' associations where the association membership's property is outside the Town of Holden Beach's taxing jurisdiction so as to apply the local property tax system equally and fairly; and that the Town of Holden Beach requests its member representatives to the North Carolina General Assembly introduce legislation correcting this inequity and unfairness in the property tax system; and that other local governments and agencies take similar action in support of the Town of Holden Beach concerning this issue and fairness.

Adopted this 10th day of March, 2009.

J. Alan Holden, Mayor

ATTEST:

Heather Finnell, Town Clerk

SEAL