

**RESOLUTION NO. 09-03**

**ASSESSMENT RESOLUTION TO IMPROVE BLOCKADE RUNNER FROM OCEAN BOULEVARD EAST TO THE  
END OF THE STREET**

**WHEREAS**, the Board of Commissioners of the Town of Holden Beach, North Carolina adopted a preliminary assessment resolution for the improvement of Blockade Runner and a public hearing on the matter was duly advertised and held.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Town of Holden Beach, North Carolina:

1. That the area along Blockade Runner, lying between Ocean Boulevard East and the end of the street, be improved by paving it, under and by virtue of Chapter 160A, Article 10 of the General Statutes of North Carolina and the procedure therein established and that said paving be done by contract after due notice and advertisement for bids as outlines in N.C.G.S. Chapter 143;
2. That fifty percent (50%) of the total cost of said improvement be hereafter assessed upon the properties receiving the improvements, using the frontage basis assessment;
3. That the assessment herein provided for shall be payable in cash or if any property owner shall so elect and give notice of the fact to the Board of Commissioners in accordance with Chapter 160A, Sections 232 and 233, of the General Statutes of North Carolina, he shall have the option and privilege of paying the assessment in one annual installment to bear interest at the rate of 8% per annum after thirty days following publication of the notice that the assessment roll has been confirmed.

This the 10<sup>th</sup> day of March, 2009.

---

J. Alan Holden, Mayor

ATTEST:

---

Heather Finnell, Town Clerk