

Budget Ordinance Fiscal Year 2010/2011

An Ordinance to appropriate revenues and authorize expenses for the Fiscal Year beginning 1 July 2010 and ending 30 June 2011. BE IT ORDAINED by the Board of Commissioners of the Town of Holden Beach North Carolina that revenues, expenses, certain fees and assessments for the Fiscal Year 2010/2011 are authorized as set out below:

PART I. OPERATING BUDGET:

Section A. General Fund

Revenues

Ad Valorem	1,466,454
Prior Years' Taxes	40,000
Vehicle Taxes	6,000
USDA Loan Proceeds	71,042
Penalties	3,500
Vehicle Decals	2,500
Business Privilege Licenses	7,600
Cable Franchise	7,300
Investment Interest	1,500
Tax payments to be refunded	100
Miscellaneous	500
Christmas Decorations	250
Franchise Utilities Tax	94,000
Sales on Comm - Utility Franchise	12,500
Sales Tax on Video Program	59,900
Beer and Wine Tax	4,000
Powell Bill	40,000
Local Sales & Use Tax	200,000
Court Costs	100
Parking Violations	100
Ordinance Violations	750
Building Permits	55,000
Cama Permits	3,000
Zoning Fees	4,500
Electrical Inspections	21,500
Mechanical Inspections	14,000
Plumbing Inspections	4,500
Admin Fee Inspections	500
Homeowner Recovery Fee	100
Reinspection Fee	100
Demolish Permit	50
Sale of Materials	500

Sale of Fixed Assets	500
Transfer from BPART	186,854
Total General Fund Revenues	2,309,200

Expenses:

A. Governing Body

Salaries - Mayor & Commissioners	7,800
Professional Services	50,000
Governing Body FICA	550
Communications	1,000
Public Relations	1,200
Community Events	1,500
Travel and Training	3,150
Hurricane Preparation	1,500
Decorations	1,300
Advertising	900
AB - Advertising Meetings	500
AB- Supplies and Materials	500
Holden Beach Flags	1,000
Operational Contingencies	5,000
New town Hall Debt service	337,160
New EOC Debt Service	65,720
New Town Hall Ops, Maint & Repair	30,000
New EOC Ops, Maint & Repair	20,000
Contributions	24,000
Transfer to Water and Sewer Fund	35,521
Total Governing Body Expenses	588,301

B. Administration

Salaries	236,665
Salaries Overtime	7,500
FICA	21,000
Group Insurance	49,500
Retirement	25,000
401k Match	9,000
Unemployment	23,525
Communications	41,500
Printing	5,000
Travel and Training	11,500

Maintenance Equipment	5,000
Advertising	1,500
Supplies and Materials	5,500
Uniforms	1,500
Rewards and Wellness Programs	2,500
Safety Program for all departments	1,500
Professional Contracting Services	13,500
Dues and Subscriptions	3,500
Insurance and Bonds	85,500
Equipment	12,500
Total Administration Expenses	562,690

C. Police

Salaries	330,000
Salaries - Overtime	27,500
FICA	30,000
Group Insurance	60,000
Retirement	45,000
Communication	22,500
Community Relations Chief	1,000
Travel & Training	7,000
Community Watch Program	500
Maintenance - Equipment	5,000
Maintenance - Vehicles	8,000
Advertising	1,000
Gas, Oil, Tires	30,000
Supplies & Materials	4,000
Community Policing	1,000
Uniforms	4,000
Police Inoculations	1,000
Equipment Purchase	1,500
Capital Outlay - Vehicles	27,500
PD Cars Accident Repairs	5,000
Total Police Expenses	611,500

D. Inspections

Salaries	98,259
Salaries - Overtime	3,000
FICA	8,000
Group Insurance	23,500
Retirement	8,200
401k Match	4,000
Communication	7,500
Printing	750
Travel & Training	1,500
Maintenance - Vehicles	7,500
Advertising	2,500
Gas, Oil, Tires	4,000
Supplies & Materials	7,000
Uniforms/Footgear	1,000
Contracted Services	5,000
Dues and Subscriptions	1,500
Homeowner Recovery Fund	100
Equipment Purchase	3,500
Total Inspections Expenses	186,809

E. Public Works, Streets, Buildings and Grounds

Salaries	65,000
Salaries – Overtime	6,500
Professional Services	500
FICA	5,000
Group Insurance	26,000
Retirement	7,500
401k Match	3,800
Utilities (Street Lights)	45,000
Buildings Utility Payments	10,000
Travel and Training	500
Buildings and Ground Maint	5,000
Maintenance – Equipment	10,000
Maintenance – Vehicles	1,500
Maintenance – Streets	10,000
Maint - Bulkhead/Retain Walls	18,000
Street Drainage Projects	5,000
Sign Replacement	3,500

Advertising	500
Gas, Oil & Tires	13,500
Supplies and Materials	6,000
Uniforms	2,000
Street Paving Projects	4,500
Maintenance – Sidewalks	5,000

Total Public Works, Streets, Buildings and Grounds Expenses 254,300

F. Sanitation

Salaries	38,000
Salaries - Overtime	2,000
FICA	2,900
Group Insurance	5,500
Retirement	4,000
401k Match	2,000
Travel and Training	500
M&R Equipment	500
Supplies & Materials	10,000
Uniforms	700
Contracted Services	37,500
Solid Waste Tipping Fee	2,000

Total Sanitation Expenses 105,600

Total General Fund Expenses 2,309,200

Section B. Water and Sewer Fund

Water and Sewer Revenues:

Interest on Investments Water	5,000
Interest on Capital Reserves	5,000
Share Fund Interest	2,000
Rents and Concessions	110,000
Administrative Fees	250
Residential Impact Fee	20,000
Capital Charges County Sewer	921,000
Interest on Capital Charges	4,500
Sewer Capital Fee 2009	25,000
Capital Charges Town Sewer	651,500
Share Payments	20,000
Water Use Charges	725,500
Special Charges for Utilities - Water	1,500
Irrigation Meter Inspection Fees	11,000
Sewer Use Charges	675,000
Availability Fee Sewer	8,000
Tap & Connection Fees - Water	7,500
Tap & Connection Fees - Sewer	4,000
Reconnection Fees	700
Penalties & Interest	20,000
Share Fund Penalty Pays	15,000
Transfer from General Fund	35,521
Fund Balance Appropriated	57,413

Total Water and Sewer Fund Expenses **3,325,384**

A sewer capital fee of \$497.30 per developable property within the corporate limits of the Town of Holden Beach is authorized for the payment of debt service to fulfill the Town's sewer capital obligation. Said fee is to be billed concurrently with ad valorem property taxes and collected in accordance with applicable North Carolina General Statutes. A backflow prevention testing fee of \$2.50 is authorized to be charged monthly to property owners with irrigation meters to cover the costs associated with implementing and operating a backflow prevention program.

Water and Sewer Expenses:

A. Administration

Salaries	27,217
Salaries - Overtime	1,000
FICA	2,400
Group Insurance	11,900
Retirement	2,000
401 k Match	500
Communication	15,500
Printing	1,250
EPA - Consumer Confidence Report	750
Travel and Training	1,000
Maintenance - Equipment	1,500
Supplies and Materials	1,500
Contracted Services	10,000
Dues and Subscriptions	3,000
Total Administration Expenses	79,517

B. Operations

Salaries	115,000
Salaries- Overtime	7,000
Professional Services	15,000
Professional Services Irrigation Inspect	7,500
FICA	8,500
Group Insurance	24,000
Retirement	13,000
401k Match	6,500
Communication	2,000
Utilities	3,000
Utilities - Pumping Station	51,000
Travel and Training	2,000
Maintenance Water Tank	16,400
Maintenance Equipment	5,000
O&M - Vacuum System	35,000
Maintenance Vehicles	2,500
Maintenance - Water System	30,000
County Capital Costs - Sewer	1,248,443
Gas Oil & Tires	14,500
Supplies & Materials	3,500

O&M - Vacuum Stations	50,000
Water Meters (New Construction)	5,000
Uniforms	5,500
Contracted Services	40,000
Purchase for Resale	360,000
Brunswick County O&M Charge - Sewer	240,000
Equipment Purchase - Water	2,000
PS II-IV Vinyl Fence	15,000
Capital Outlay - Valve Pits	30,000
Capital Outlay - Major Equipment Sewer	113,413
Transfer to Capital Reserve - Water	8,387
Town Capital Costs - Debt Service Sewer	766,724
Total Operations Expenses	3,245,867
Total Water Sewer Fund Expenses	3,325,384

Section C. Beach Preservation/Access & Recreation/Tourism Fund (BPART)

BPART Fund Revenues:

3% Accommodation Tax - Tourism Related	666,000
2% Accommodation Tax - Beach Preservation	444,000
1% Accommodations Tax - TDA	222,000
Accommodations Tax Penalty	250
Interest Earned	5,000
BPART Cap Res Interest	10,000
Miscellaneous BPART	500
Donations Pocket Park 628	250
Donations Jordan Blvd	500
Admin Support - 1.5% TDA	3,500
Total BPART Revenues	1,352,000

BPART Fund Expenses:

Transfer to TDA	222,000
Salaries - Recreation	30,000
Overtime - Recreation	1,500
FICA - Recreation	1,750
Engineering Prof Svs	39,000
ATM Contract Fee	25,000

Professional Services - Mainland	15,000
Professional Services - Beach	50,000
Recreation Programs	7,500
Beautification Club	6,000
Jordan Blvd Facility Ops, Mx and Repair	59,500
Park and Rec Utilities	2,000
Communications	5,000
Public Rest Rooms	2,000
Beach Equipment Maintenance	2,000
Beach Vegetation	15,000
Shoreline Monitoring	25,000
Debris Removal	1,500
Festival Security	6,600
Holden Beach Promotion Program	45,000
Chamber of Commerce	5,000
Contributions BPART (donation)	35,000
Access and Recreation	25,000
Waste Industries 2nd Pick Up	50,000
Sand Fence	40,000
Beach Renourishment	150,000
Salaries Beach Project	41,000
Overtime Beach project	1,000
FICA Beach Project	3,500
Salaries Sanitation	30,000
Overtime Sanitation	1,000
FICA Sanitation	2,000
Group Insurance Sanitation	1,500
Retirement Sanitation	1,500
401k Sanitation	1,500
Salaries Police	42,000
Overtime Police	2,000
FICA Police	4,000
Insurance Police	5,000
Retirement Police	2,500
401k Police	1,850
Contributions to Capital Reserve	158,446
Transfer to General Fund	186,854
<u>Total BPART Expenses</u>	<u>1,352,000</u>

PART II. CAPITAL BUDGET

Section A. Blockade Runner Paving Capital Project Fund

Revenues:

Assessments - Blockade Runner	54,000
Powell Bill Fund Balance Appropriation	54,000
Total Blockade Runner Paving Capital Project Fund Revenues	108,000

Expenses:

Administration - Blockade Runner	1,000
Engineering - Blockade Runner	18,000
Construction - Blockade Runner	89,000
Total Blockade Runner Paving Capital Project Fund Expenses	108,000

Section B. Town Hall Capital Project Fund

Revenues:

Interest on Investments	29,307
Proceeds Long Term Debt	4,000,000
Total Town Hall Capital Project Fund Revenues	4,029,307

Expenses:

Contingency	423,691
Construction	3,154,202
Engineering	158,957
Furnishings	182,457
Transfer to General Fund	80,000
Stormwater Expense	30,000
Total Town Hall Capital Project Fund Expenses	4,029,307

Section C. Holden Beach Harbor Canal Dredging Capital Project Fund

Revenues:

HBH Interest	764
Assessments HBH	268,143
Bond Company Settlement HBH	100,000
Army Corps of Engineers Rebate	16,480
Transfer from General Fund to HBH	123,567
Total HBH CDCP Fund Revenues	508,954

Expenses:

Administration - HBH	13,547
Legal Fees - HBH	3,660
Construction - HBH	278,878
Surveying - HBH	11,650
Permitting CAMA - HBH	9,156
Permitting ACE & Other Agencies	102,659
Designs - HBH	5,112
Contract Docs, Plans, Specs	11,278
Construction Management, Insp, Closeout	16,478
Maintenance Dredging Reserve-HBH	56,537
Total HBH CDCP Fund Expenses	508,954

Section D. Heritage Harbor Canal Dredging Capital Project Fund

Revenues:

Heritage Harbor Interest	857
Assessments HH	206,164
Transfer form General Fund to HH	172,209
Total HH CDCP Fund Revenues	379,230

Expenses:

Administration - HH	69
Construction - HH	255,363
Surveying - HH	8,465

Permitting ACE & Other Agencies	79,023
Permitting CAMA - HH	5,951
Designs - HH	3,500
Contract Docs, Plans, Specs	8,267
Construction Management, Insp, Closeout	13,592
Contingency	5,000
Total HH CDCP Fund Expenses	379,230

In accordance with North Carolina General Assembly Session Laws 2004-104 and 2005-90; as such, a canal dredging fee of \$233 per lot for Heritage Harbor is hereby established for the Fiscal Year beginning 1 July 2010 and ending 30 June 2011.

Section E. Harbor Acres Canal Dredging Capital Project

Revenues:

Harbor Acres Interest - HA	546
Assessments HA	292,369
Transfer from General Fund to HA	27,304
Total HA CDCP Fund Revenues	320,219

Expenses:

Administration - HA	69
Construction - HA	31,666
Surveying - HA	7,400
Permitting CAMA - HA	4,931
Permitting ACE & Other Agencies	6,592
Designs - HA	8,165
Contract Docs, Plans, Specs	8,063
Construction Management, Insp, Closeout	3,750
HA-Maintenance Dredging Reserve	249,583
Total HA CDCP Fund Expenses	320,219

In accordance with North Carolina General Assembly Session Laws 2004-104 and 2005-90; as such, a canal dredging fee of \$400 per lot for Harbor Acres is hereby established for the Fiscal Year beginning 1 July 2010 and ending 30 June 2011.

PART III – BUDGET SUMMARY AND AMINISTRATION

Section A. Summary

General Fund	2,309,200
Water & Sewer Fund	3,325,384
Beach Parks Access Recreation Trust Fund	1,352,000
Town Hall Capital Project Fund	4,029,307
Blockade Runner Capital Project Fund	108,000
Holden Beach Harbor Canal Dredging Capital Project Fund	508,954
Heritage Harbor Canal Dredging Capital Project Fund	379,230
Harbor Acres Canal Dredging Capital Project Fund	320,219
Total	12,332,294

Section B. Tax Rate, Valuation, Collection Rate and Tax Base

An Ad Valorem Tax Rate of six and nine tenths cents (\$.069) per one hundred dollars (\$100) at full valuation is levied for Fiscal Year 2010/2011. The Ad Valorem Tax Collection rate used to calculate the estimated ad valorem tax revenue is ninety six point three four percent (96.34%) based on collection rate results from the prior fiscal year 2008/2009. The total valuation for the new fiscal year is estimated to be two billion two hundred six million thirty six thousand eight hundred ninety nine dollars. (\$2,206,036,899).

Section C. Budget Administration

This Budget Ordinance shall be the financial plan for the Holden Beach Municipal Government during the fiscal year beginning 1 July 2010 and ending 30 June 2011. The Board of Commissioners shall approve all reallocations of budgeted funds between Funds and may amend the Budget Ordinance at any time so long as the Budget Ordinance, as amended, satisfies the requirements of North Carolina General Statutes 159-8 and 159-13. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. In accordance with North Carolina General Statute 159-15, the Budget Officer may reallocate budgeted funds within a Fund without limitation. In accordance with North Carolina General Statute 159-26, an accounting system designed to show in detail the Town's assets, liabilities, equities, revenues and expenditures shall be established and maintained.

Section F. Effective Date and Approval.

This Ordinance is effective 1 July 2010 as adopted this 8th day of June, 2010.