

**ORDINANCE NO 09-06**

**CAPITAL PROJECT ORDINANCE  
BLOCKADE RUNNER PAVING PROJECT**

**BE IT ORDAINED BY** the Mayor and Board of Commissioners of the Town of Holden Beach, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

**Section 1.** That this ordinance funds the Blockade Runner Paving Project.

**Section 2.** This ordinance shall remain in effect for the duration of the project, subject to periodic review by the Board of Commissioners.

**Section 3.** The Town Manager or Designee is hereby directed to act on behalf of the Board of Commissioners in all matters associated with the project within the terms of all contracts, agreements and legal requirements binding on the project and within limits of the funds appropriated herein.

**Section 4.** The following revenues are available to the Town for the project:

Powell Bill Appropriation	\$54,000
Assessments	\$54,000
Total Revenues	\$108,000

**Section 5.** The following amounts are authorized expenses:

Engineering Services	\$18,000
Administration	\$1,000
Construction	\$89,000
Total Expenses	\$108,000

Adopted this the 14<sup>th</sup> day of April, 2009.